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WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
AND CONTRIBUTING COMPANIES'
PREPAID LEGAL SERVICES FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2025

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WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
AND CONTRIBUTING COMPANIES'
PREPAID LEGAL SERVICES FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

DECEMBER 31, 2025 AND 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the
Warehouse Employees Union Local No. 730 and
Contributing Companies' Prepaid Legal Services Fund

Opinion

We have audited the financial statements of the Warehouse Employees Union Local No. 730 and Contributing Companies' Prepaid Legal Services Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and benefit obligations as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and benefit obligations of the Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits and benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Administrative Expenses, Schedule of Assets Held at End of Year, and Schedule of Reportable Transactions, together referred to as "supplemental information," are presented for the purpose of additional analysis and are not a required part of the financial statements. The supplemental Schedule of Assets Held at End of Year and Schedule of Reportable Transactions represent supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Columbia, Maryland
___, 2026

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Warehouse Employees Union Local No. 730 and Contributing Companies' Prepaid Legal Services Fund

Statements of Net Assets Available for Benefits and Benefit Obligations

December 31, 2025 and 2024

	2025	2024
Net assets available for benefits		
Assets		
Investments - at fair value		
Corporate obligations	$ 147,407	$ 212,869
Registered investment companies	461,868	528,624
United States Government and Government Agency obligations	410,745	267,694
Short-term investments	95,646	61,382
	1,115,666	1,070,569
Receivables		
Employer contributions	14,313	8,066
Interest	3,085	5,771
	17,398	13,837
Prepaid expenses	4,030	4,681
Total assets	1,137,094	1,089,087
Liabilities		
Accounts payable	4,133	8,714
Net assets available for benefits	1,132,961	1,080,373
Benefit obligations		
Amounts currently payable to or for participants, beneficiaries, and dependents		
Due to legal service providers	2,865	3,642
Other obligations for current benefit coverage, at estimated amounts		
Participants' continuing eligibility	29,300	16,900
Total benefit obligations	32,165	20,542
Excess of net assets available for benefits over benefit obligations	$ 1,100,796	$ 1,059,831

See accompanying notes to financial statements.

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**Warehouse Employees Union Local No. 730
and Contributing Companies'
Prepaid Legal Services Fund**

**Statements of Changes in Net Assets Available for Benefits and
Benefit Obligations**

Years Ended December 31, 2025 and 2024

	2025	2024
Changes in net assets available for benefits		
Additions		
Employer contributions	$ 104,300	$ 104,858
Investment income		
Net appreciation in fair value of investments	16,558	5,465
Interest and dividends	47,874	47,437
Less: investment expenses	(5,162)	(5,264)
Investment income - net	59,270	47,638
Total additions	163,570	152,496
Deductions		
Benefits paid for participants		
Legal services provider fees	70,406	40,529
Administrative expenses	40,576	40,382
Total deductions	110,982	80,911
Net increase in net assets available for benefits	52,588	71,585
Changes in benefit obligations		
Change due to legal service providers	777	1,910
Change in participants' continuing eligibility	(12,400)	(4,900)
Net increase in benefit obligations	(11,623)	(2,990)
Excess of net assets available for benefits over benefit obligations		
Net increase	40,965	68,595
Excess		
Beginning of year	1,059,831	991,236
End of year	$ 1,100,796	$ 1,059,831

See accompanying notes to financial statements.

WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
AND CONTRIBUTING COMPANIES'
PREPAID LEGAL SERVICES FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of the Warehouse Employees Union Local No. 730 and Contributing Companies' Prepaid Legal Services Fund (the Plan), is provided for general information purposes only. Participants should refer to the Summary Plan Description for more complete information.

The Plan, which began operations in November 1976, covers employees covered by collective bargaining agreements between certain employers in the Washington, D.C. area and the following unions: Warehouse Employees Union Local No. 730 and Teamsters Local Union No. 922. In addition, employees of Local Union No 730 are covered.

The contributions to the Plan are made by the employers' rates specified in their collective bargaining agreement. The Plan provides certain specified legal services to the covered employees, the legal spouse residing with the employee, and dependent children of the employee. The Plan has entered into agreements with attorneys to provide the legal services and has agreed to pay the attorneys for expenses incurred in providing benefits under the Plan.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The financial statements are prepared using the accrual basis of accounting.

Valuation of Investments and Recognition of Income - The registered investment companies are carried at fair value which generally represents the net asset value of the funds as provided by the investment custodian as of the last business day of the year. Investments in United States Government and Government Agency obligations and corporate obligations are carried at estimated fair value as reported by the investment manager or as provided by the custodial bank. Short-term investments are carried at cost which approximates fair value.

Purchases and sales of investments are recorded on a trade-date basis. Interest and dividend income are recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Funding Policy and Revenue Recognition - Benefits are primarily funded through employer contributions pursuant to collective bargaining agreements between various employers and the Union. Employer contributions are accounted for as exchange transactions. The contributions are due on a monthly basis. It is the policy of the Trustees to pursue monies due.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Employer contributions receivable are accrued based on an analysis of subsequent employer reports and remittances. No allowance for credit losses is considered necessary.

Benefits Payable to Legal Service Providers - The due to legal service provider is based on services provided applicable to the years ended December 31, 2025 and 2024 and paid subsequent to year end.

Participants' Continuing Eligibility - At year end, participants were eligible for benefits during the subsequent five months based on prior credited employment. The amount recorded for participants' continuing eligibility is based on historical benefit experience.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

NOTE 3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Basis of Fair Value Measurement:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

NOTE 3. FAIR VALUE MEASUREMENTS (continued)

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy.

Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

In such instances, the transfer is reported at the beginning of the period. For the years ended December 31, 2025 and 2024, there were no transfers in or out of levels 1, 2 or 3.

There have been no changes in valuation methodologies used at December 31, 2025 and 2024.

	Fair Value Measurements at December 31, 2025			
	Total	Level 1	Level 2	Level 3
Corporate obligations	$ 147,407	$ -	$ 147,407	$ -
Registered investment companies	461,868	461,868	-	-
United States Government and Government Agency obligations	410,745	314,961	95,784	-
Short-term investments	95,646	95,646	-	-
	$ 1,115,666	$ 872,475	$ 243,191	$ -

	Fair Value Measurements at December 31, 2024			
	Total	Level 1	Level 2	Level 3
Corporate obligations	$ 212,869	$ -	$ 212,869	$ -
Registered investment companies	528,624	528,624	-	-
United States Government and Government Agency obligations	267,694	184,177	83,517	-
Short-term investments	61,382	61,382	-	-
	$ 1,070,569	$ 774,183	$ 296,386	$ -

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect. However, to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the Trustees. In the event of termination, the Trustees shall first satisfy or make provisions to satisfy the obligations of the Plan. Any remaining Plan assets will be distributed in such manner as will in the opinion of the Trustees bring about the purpose of the Plan. Termination shall not permit any part of the Plan to be used for or diverted to purposes other than the exclusive benefit of the participants.

NOTE 5. TAX STATUS

On February 14, 1995, the Internal Revenue Service advised that the Trust qualified under Section 501(c)(9) of the Internal Revenue Code and was, therefore, exempt from Federal income taxes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the U.S. Federal, state, or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Typically, plan tax years will remain open for three years; however, this may differ depending upon the circumstances of the Plan.

NOTE 6. RISKS AND UNCERTAINTIES

The Plan invests in various investments. Investments are exposed to various risks such as economic, interest rate, market and sector risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and benefit obligations.

Benefit obligations are based on certain estimates and assumptions. Due to uncertainties inherent in the process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to these financial statements.

NOTE 7. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as reported on the financial statements for the years ended December 31, 2025 and 2024, to the balances as reported on Form 5500:

	2025	2024
Net assets available for benefits as reported on the financial statements	$ 1,132,961	$ 1,080,373
Benefit obligations currently payable	(2,865)	(3,642)
Net assets available for benefits as reported on Form 5500	$ 1,130,096	$ 1,076,731

NOTE 7. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (continued)

The following is a reconciliation of benefits paid for participants as reported on the financial statements to the balances as reported on Form 5500:

	December 31, 2025		December 31, 2024	
Total benefits as reported on the financial statements	$	70,406	$	40,529
Add: Amounts currently payable at end of year		2,865		3,642
Less: Amounts currently payable at beginning of year		(3,642)		(5,552)
Total benefits as reported on Form 5500	$	69,629	$	38,619

Amounts due to the legal services provider at December 31, 2025 and 2024 are reported as benefit obligations in the financial statements but are included as liabilities on Form 5500.

NOTE 8. PARTY-IN-INTEREST TRANSACTIONS

The money market fund is managed by PNC. PNC is the Custodian, as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. These transactions have been denoted as such on the supplemental schedules of assets held at end of year and reportable transactions. These transactions qualify as party-in-interest transactions which are exempt f1rom the prohibited transaction rules of ERISA. For the years ended December 31, 2025 and 2024, the Plan paid custodial fees of $842 and $1,046, respectively, to PNC.

NOTE 9. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through ___, 2026, the date the financial statements were available to be issued, and they have been evaluated in accordance with relevant accounting standards.

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SUPPLEMENTAL INFORMATION

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Warehouse Employees Union Local No. 730
and Contributing Companies'
Prepaid Legal Services Fund

Schedules of Administrative Expenses

Years Ended December 31, 2025 and 2024

	2025	2024
Accounting and auditing fees	$ 7,600	$ 7,400
Contract administrator fees	20,331	19,522
Insurance	5,315	4,262
Legal fees	4,478	5,937
Membership dues	1,525	1,425
Printing, postage and stationary	1,327	1,836
Total	$ 40,576	$ 40,382

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**Warehouse Employees Union Local No. 730
and Contributing Companies'
Prepaid Legal Services Fund**

Schedule of Assets Held at End of Year

December 31, 2025

Form 5500 Schedule H, Line 4i

EIN: 22-3408915
Plan No: 501

(a)	(b) Issuer, Borrower	(c) Description of Investment Including Maturity Date, Rate of: Description	Par/Maturity Value or Shares	Interest Rate	Maturity Date	(d) Cost	(e) Current Value
		Corporate obligations:					
	Ally Auto Receivables Trust	Note	7,000	3.960 %	03/15/30	$ 6,999	$ 7,021
	BMW Vehicle Lease Trust	Note	10,000	4.210	02/25/28	9,999	10,041
	Capital One Multi Asset	Note	10,000	3.820	09/16/30	9,998	10,006
	CarMax Auto Owner Trust	Note	2,690	4.750	10/15/27	2,690	2,696
	CarMax Auto Owner Trust	Note	8,948	5.440	10/16/28	8,948	9,018
	CarMax Auto Owner Trust	Note	6,263	6.000	05/15/28	6,262	6,306
	CNH Equipment Trust	Note	3,973	5.150	04/17/28	3,973	4,000
	CNH Equipment Trust	Note	6,643	4.810	08/15/28	6,642	6,683
	CNH Equipment Trust	Note	10,000	5.460	03/17/31	9,999	10,314
	CNH Equipment Trust	Note	4,157	4.770	06/15/29	4,156	4,193
	CNH Equipment Trust	Note	10,000	5.190	09/17/29	9,999	10,154
	Fifth Third Auto Trust	Note	5,964	5.900	08/15/28	5,964	6,014
	Ford Credit Auto Owner Trust	Note	1,933	5.690	02/15/28	1,933	1,938
	Hyundai Auto Receivables	Note	10,000	4.740	09/16/30	9,999	10,172
	Toyota Auto Receivables	Note	14,910	5.330	01/16/29	14,908	15,065
	Toyota Auto Receivables	Note	3,894	3.110	08/16/27	3,801	3,885
	Volkswagon Auto Loan	Note	10,000	5.210	06/21/27	9,999	10,053
	Volkswagon Auto Loan	Note	10,000	4.670	06/20/31	10,000	10,190
	World Omni Auto Receivables TR	Note	9,570	5.670	09/17/29	9,569	9,658
		Total corporate obligations				145,838	147,407
		Registered investment company:					
	Carillon Chartwell Short Term Duration HY		47,961			464,612	461,868
		United States Government and Government Agency obligations:					
	Fannie Mae - Aces	Note	14,566	3.273	02/25/29	14,262	14,311
	Federal Farm Credit Bank	Note	20,000	0.550	07/22/26	20,032	19,671
	Federal Home Loan Mortgage Corp	Note	1,627	2.500	01/01/28	1,616	1,607
	Federal Home Loan Mortgage Corp	Note	4,052	1.500	10/01/30	4,161	3,867
	Federal Home Loan Mortgage Corp	Note	649	2.500	02/15/27	672	644
	Federal Home Loan Mortgage Corp	Note	1,618	1.500	01/15/28	1,589	1,586
	Federal Home Loan Mortgage Corp	Note	4,035	1.204	09/25/31	3,596	3,761
	Federal National Mortgage Assn	Note	1,199	7.000	07/01/32	1,378	1,259
	Federal National Mortgage Assn	Note	166	7.500	05/01/30	184	167
	Federal National Mortgage Assn	Note	1,486	2.500	03/01/29	1,503	1,465
	Federal National Mortgage Assn	Note	7,399	4.000	12/01/31	7,214	7,371
	Federal National Mortgage Assn	Note	795	1.500	12/25/27	782	783
	Federal National Mortgage Assn	Note	1,375	1.750	05/25/28	1,389	1,349
	Federal National Mortgage Assn	Note	4,794	3.000	10/25/33	4,530	4,662
	Federal National Mortgage Assn	Note	18	2.000	04/25/29	18	17
	Federal National Mortgage Assn	Note	7,072	3.500	12/25/52	6,736	7,011
	Federal National Mortgage Assn	Note	6,533	2.000	04/25/27	6,318	6,445
	Federal National Mortgage Assn	Note	5,340	1.250	04/25/40	4,806	5,131
	FHLMC Multifamily Structured	Note	794	2.797	12/25/26	790	791
	Gov't Natl Mtg Assn	Note	59	7.500	09/15/29	59	59
	Gov't Natl Mtg Assn	Note	101	8.000	11/15/28	117	104

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(a)	(b) Issuer, Borrower	(c) Description of Investment Including Maturity Date, Rate of — Description	Par/Maturity Value or Shares	Interest Rate	Maturity Date	(d) Cost	(e) Current Value
		United States Government and Government Agency obligations (continued):					
	Gov't Natl Mtg Assn	Note	239	7.500 %	12/15/28	$ 272	$ 244
	Gov't Natl Mtg Assn	Note	461	7.500	08/15/30	528	482
	Gov't Natl Mtg Assn	Note	1,390	7.000	09/15/31	1,609	1,453
	Gov't Natl Mtg Assn	Note	10,161	2.000	05/20/39	8,637	9,561
	Gov't Natl Mtg Assn	Note	2,035	2.750	02/20/43	1,953	1,983
	United States Treasury	Note	15,000	4.000	02/29/28	14,854	15,157
	United States Treasury	Note	53,000	4.250	06/30/29	53,700	54,120
	United States Treasury	Note	30,000	4.375	08/31/28	30,113	30,634
	United States Treasury	Note	45,000	4.250	02/28/29	44,955	45,910
	United States Treasury	Note	23,000	3.625	08/31/29	22,568	22,996
	United States Treasury	Note	40,000	4.125	10/31/29	39,976	40,684
	United States Treasury	Note	10,000	3.750	04/15/28	9,986	10,052
	United States Treasury	Note	40,000	4.000	05/31/30	40,197	40,509
	United States Treasury	Note	10,000	3.625	08/31/30	9,949	9,965
	United States Treasury	Note	35,000	3.625	10/31/30	34,918	34,852
	United States Treasury	Note	10,000	3.875	03/15/28	10,009	10,082
		Total United States Government and Government Agency obligations				405,976	410,745
		Short-term investments:					
	Federated Hermes Govt Oblig Perm Shs #117		95,646	VAR	Demand	95,646	95,646
		Total assets held at end of year				$ 1,112,072	$ 1,115,666

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Warehouse Employees Union Local No. 730 and Contributing Companies' Prepaid Legal Services Fund

Schedule of Reportable Transactions

Year Ended December 31, 2025

Form 5500, Schedule H, Line 4j

EIN: 22-3408915
Plan No: 501

(a) Identity of Party Involved	(b) Description	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset	(i) Net Gain (Loss) on Transaction
	Federated Hermes Govt Oblig Prem SHS #117	$ 316,602	N/A	$ 316,602	$ 316,602	N/A
	Federated Hermes Govt Oblig Prem SHS #117	N/A	$ 282,338	282,338	282,338	$ -